Repurchase of own registered shares at a fixed price

Landis+Gyr Group Ltd, Cham

The Board of Directors of Landis+Gyr Group Ltd, Alte Steinhauserstrasse 14, 6330 Cham, Switzerland ("Landis+Gyr" or the "Company") has resolved to repurchase its own registered shares for an aggregate amount of up to CHF 50 million at a fixed price. Based on a fixed price of CHF 50.00 per registered share, this corresponds to a maximum of 1,000,000 registered shares (the "Repurchase Offer"). The Repurchase Offer serves to return proceeds from the divestment of its operations in the Europe, Middle East and Africa (EMEA) region to AURELIUS to shareholders, while retaining a strong balance sheet and flexibility to support future growth initiatives.

The Repurchase Offer refers to a maximum of 3.46% of the share capital currently registered in the commercial register and of Landis+Gyr's voting rights (the share capital currently registered in the commercial register amounts to CHF 289,089,440.00, divided into 28,908,944 registered shares, each with a nominal value of CHF 10.00).

The Repurchase Offer is exempted from the ordinary takeover rules on the basis of section 6.1 of the Circular no. 1 of the Swiss Takeover Board dated June 27, 2013 (status as of January 1, 2016).

The registered shares of Landis+Gyr are listed under the International Reporting Standard of SIX Swiss Exchange.

Repurchase price

The repurchase price for the registered shares tendered under the Repurchase Offer amounts to CHF 50.00 net (the "Net Repurchase Price").

Duration of the Repurchase Offer

The Repurchase Offer is valid from 4 August 2026 until 18 August 2026, 12:00 noon CEST.

Tendering and Blocking

Shareholders who wish to participate in the Repurchase Offer are asked to proceed in accordance with the custodian bank's instructions. Tendered registered shares will be blocked by the respective custodian bank and can no longer be traded.

Publication of the Result

The Company will publish the result of the Repurchase Offer on 19 August 2026, before the opening of the stock exchange, by means of an ad-hoc announcement on its website https://www.landisgyr.com/us/en/home/news-media and will notify the main information service providers and the Swiss Takeover Board electronically, including any potential pro-rata reduction of tenders should these exceed the repurchase volume.

Payment of the Net Repurchase Price and delivery of the securities

The payment of the Net Repurchase Price and the delivery of the tendered registered shares will take place with value date 21 August 2026.

Non-public information

Landis+Gyr confirms that, as of the date of this notice, it does not have any non-public information that is of relevance to the registered share price pursuant to the ad-hoc publicity rules of SIX Exchange Regulation AG and that must be published.

Own registered shares

On 31 July 2026, Landis+Gyr directly and indirectly held 1,285,464 registered shares corresponding to 4.45% of the share capital and the voting rights currently registered in the commercial register.

Shareholders holding more than 3% of the voting rights

According to reports published by SIX Exchange Regulation AG by 31 July 2026, the following shareholders hold 3% or more of voting rights of Landis+Gyr (calculation basis: share capital currently registered in the commercial register):

- Rudolf Maag, Binningen, CH	10.38%	reported on 28 July 2017
- UBS Fund Management (Switzerland) AG, Basel, CH	5.15%	reported on 24 January 2025
- SEO Management AG, Rapperswil-Jona, CH (indirect)	5.01%	reported on 6 July 2024
- BlackRock, Inc., NY, US	3.69%	reported on 25 March 2025
- Dimensional Holdings Inc., Delaware, US	3.01%	reported on 12 April 2025

Source: SIX Exchange Regulation

Landis+Gyr has no information on the abovementioned shareholders' intentions with respect to the sale of registered shares under the Repurchase Offer.

Taxes and duties

The repurchase of own registered shares for another purpose than a subsequent capital reduction is treated, for direct tax purposes, as a normal purchase and sale of registered shares. In detail, this has the following tax consequences for selling shareholders:

1. **Swiss withholding tax**
   The Company finances the repurchase economically entirely from capital contribution reserves (CCR) confirmed by the Swiss Federal Tax Administration. The Repurchase Offer therefore does not give rise to any Swiss withholding tax consequences.

2. **Direct taxes**
   The following comments relate to the taxation of shareholders resident in Switzerland for purposes of direct federal tax; shareholders resident abroad are taxed in accordance with the legislation of their country of residence. The practice for cantonal and municipal taxes generally corresponds to that for direct federal tax.

   a) Registered shares held as private assets:
      If registered shares held as private assets are sold to the Company under the Repurchase Offer and subsequently re-sold (without a capital reduction), any gains realized are generally treated as tax-free private capital gains. Corresponding losses constitute non-deductible private capital losses for tax purposes.

      To the extent that repurchased registered shares are cancelled in the context of a subsequent capital reduction, the corresponding repurchase price is treated for income tax purposes as a dividend from CCR. Such dividend from CCR is tax-free for participations held as private assets.

   b) Registered shares held as business assets:
      If registered shares held as business assets are sold to the Company, the difference between the repurchase price and the tax book value of the registered shares constitutes taxable profit or a tax-deductible loss (book value principle), unless the participation exemption applies.

   These comments do not constitute an comprehensive description of possible tax consequences and do not constitute tax advice. Shareholders are advised to consult their own tax advisor regarding the tax consequences of participating in the Repurchase Offer.

3. **Duties and fees**
   The repurchase of own registered shares for another purpose than a capital reduction is subject to Swiss securities transfer duty. Any such securities transfer duty will be borne by the Company.

Mandated bank

Landis+Gyr has mandated UBS AG with the Repurchase Offer.

Applicable law / place of jurisdiction

Swiss law / Zug is the exclusive place of jurisdiction.

Security number, ISIN and ticker symbol

Registered share of Landis+Gyr Group Ltd of CHF 10.00 nominal value each	37.115.349	CH0371153492	LAND

Place and date

Cham, 3 August 2026

This notice does not constitute a prospectus as defined in the Swiss Financial Services Act (FinSA).
This offer is not made in the United States of America and/or to U.S. persons and may be accepted only by Non-U.S. persons and outside the United States of America. Offering materials with respect to this offer must not be distributed in or sent to the United States of America and must not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States of America.

UBS